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16th December

INTERNATIONAL

1) Deep Underground and Ultra-low Radiation Background Facility for Frontier

- China has achieved a field of physics with the operationalization of the world's deepest and largest underground laboratory.
- According to a report, the physics laboratory, known as the Deep Underground and Ultra-low Radiation Background Facility for Frontier Physics Experiments (DURF), reaches an impressive depth of 2,400 meters.

2) Online Safety Act

- The UK government, led by Prime Minister Rishi Sunak, is contemplating additional measures to protect teenagers below the age of 16 from online dangers, despite the recent implementation of the Online Safety Act.

NATIONAL

1) Unique Identification Authority of India

- The Unique Identification Authority of India (UIDAI) has implemented strict measures against operators found guilty of overcharging and also imposed penalty of Rs.50,000 against them.
- The move aims to ensure fair and accessible services for all citizens, Minister of State for Electronics and IT, Rajeev Chandrasekhar, revealed the details of these measures in a written reply to the Lok Sabha.

STATE NEWS

1) Telangana, known for its vibrant culture and rapid urbanisation

- Telangana, known for its vibrant culture and rapid urbanization, is set to embark on a as the state government unveils its ambitious plan to decentralize development.
- Governor Tamilisai Soundararajan recently announced the strategic division of the state into three zones, positioning Hyderabad as the central hub.

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2) Sammakka Sarakka Central Tribal University in Telangana

- The Indian Parliament has given its nod to the establishment of the Sammakka Sarakka Central Tribal University in Telangana.
- The approval comes in the form of The Central Universities (Amendment) Bill, 2023, which successfully passed through the Rajya Sabha, having been previously cleared by the Lok Sabha.

BANKING NEWS

1) Reserve Bank of India's

- Deposits and advances of all scheduled banks witnessed a remarkable surge, each exceeding ₹2-lakh crore in the reporting fortnight concluding on December 1, 2023, as per the Reserve Bank of India's (RBI) Scheduled Banks' Statement of Position in India.

2) IDFC FIRST Bank, LIC Cards, and Mastercard

- IDFC FIRST Bank, LIC Cards, and Mastercard have joined forces to unveil an exclusive co-branded credit card tailored to address the ever-evolving financial requirements of the nation.
- The collaboration aims to cater to the diverse needs of over 27 crore policyholders across India

3) Reserve Bank of India

- The Reserve Bank of India (RBI) has recently taken strict action against five cooperative banks, issuing monetary penalties for deficiencies in regulatory compliance.
- These cooperative banks include Indapur Urban Co-operative Bank Ltd, Janakalyan Sahakari Bank Ltd, The Patan Urban Co-operative Bank Ltd, Pune Merchants Co-operative Bank Ltd, and Pune Municipal Corporation Servant's Co-operative Urban Bank Ltd.

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4) State Bank of India

- State Bank of India (SBI) has recently made a strategic move into the paper packaging industry by investing ₹49.99 crore in Canpac Trends Private Limited, an Ahmedabad-based company specializing in paper-based packaging solutions.

SPORTS NEWS

1) Board of Control for Cricket in India

- The Board of Control for Cricket in India (BCCI) is reportedly considering the introduction of a T10 format cricket league, aiming for a launch window between September and October 2024.
- This move aligns with the flourishing popularity and valuation of cricket leagues, particularly the Indian Premier League (IPL), which recently attained a decacorn status with a valuation of approximately \$10.7 billion.

AWARDS AND RECOGNITIONS

1) The annual Miss India USA 2023

- The annual Miss India USA 2023 pageant held in New Jersey showcased the triumph of Rijul Maini, a 24-year-old medical student from Michigan.
- The pageant, now in its 41st year, witnessed contestants from over 25 states participating in three categories: Miss India USA, Mrs India USA, and Miss Teen India USA.

2) Real Vision Homes Pvt Ltd

- Real Vision Homes Pvt Ltd proudly announces the remarkable achievement of its esteemed Chairman, Dr. Srinivas Naik Dharavath, who has been honored with the Visionary Leader Icon Award of the Year 2023 by the Advocates Association For Social Responsibility And Awareness (AASRAA).
- The prestigious award was presented at the 5th National Summit held at the Constitution Club of India in New Delhi on 24th Nov 2023.

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BUSINESS AND ECONOMY

1) Bharat Electronics Limited

- Bharat Electronics Limited (BEL), a Navratna Defence Public Sector Undertaking, has recently clinched a significant order worth Rs.4,522 crore from the Indian Army.
- The project is set to involve the collaboration of Indian Electronics and associated Industries, including Micro, Small and Medium Enterprises (MSMEs) serving as sub-vendors for BEL.

2) Krutrim SI Designs

- Krutrim SI Designs, the new artificial intelligence venture founded by Bhavish Aggrawal, co-founder of Ola, has introduced a family of multilingual AI models specifically tailored to address the distinctive requirements of the Indian ecosystem.
- The models, named Krutrim Pro, are designed to operate in 22 Indian languages, emphasizing cultural connect and accessibility at India-first cost structures.

3) Bharat Electronics Limited (BEL), Pune

- The Ministry of Defence, in a significant development on December 15, 2023, sealed a landmark contract with Bharat Electronics Limited (BEL), Pune.
- This agreement entails the procurement of Electronic Fuzes for the Indian Army over a 10-year period, amounting to a total cost of Rs 5,336.25 crore.

IMPORTANT DAYS

1) Vijay Diwas, observed on December 16 every year

- Vijay Diwas, observed on December 16 every year, stands as a testament to the valor and sacrifice of the Indian armed forces during the 1971 war against Pakistan.
- This day holds deep historical significance as it marks India's resounding victory, resulting in the creation of Bangladesh. The day is dedicated to honoring the soldiers who laid down their lives for the country.

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